

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1512  
ANSWERED ON:09.03.2007  
FOREIGN EXCHANGE RULES  
Pallani Shamy Shri K.C .

**Will the Minister of FINANCE be pleased to state:**

- (a) Whether the Government has relaxed foreign exchange rules; and
- (b) If so, the details along with the reasons therefor?

**Answer**

SHRI PAWAN KUMAR BANSAL MINISTER OF STATE FOR FINANCE

(a)&(b) Yes, Sir. Liberalisation in foreign exchange is an on-going process and the foreign exchange rules framed under Foreign Exchange Management Act have been amended from time to time. Such amendments made since June, 2000 along with the reasons are indicated in the enclosed Annexure.